



August 21, 2017

IGAL/SECT/08-17/12

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir,

Sub : Clarification / Information on Published News

This is with reference to your email dated August 18, 2017 requesting InterGlobe Aviation limited (the "Company") to respond to recent news item dated August 18, 2017, titled as "Pratt & Whitney engine issues force IndiGo to cancel 84 flights & 13 A320 neo aircraft".

We would like to inform you that the media reports pertaining to the grounding of 13 A320neos are misleading. The Company has issued a Press Release as given in the Annexure to clarify this.

This is for your information and record.

Thanking you,

Yours faithfully,

For InterGlobe Aviation Limited

Sanjay Gupta
Company Secretary and Chief Compliance Officer
Encl : a/a



MEDIA STATEMENT | INDIGO'S CLARIFICATION REGARDING MISLEADING INFORMATION ON FLIGHTS CANCELLATIONS

National, August 20, 2017: “In the last few days, there have been misinformed media reports suggesting that IndiGo is cancelling eighty-five daily flights. The IndiGo brand has become synonymous with punctuality, reliability and consistency. Moreover, as a company, we recognize the importance of good corporate governance and transparency and feel it is imperative to clarify certain facts.

We believe that this misleading information about the alleged spurt in cancellations has been spread by one of our competitors within a few hours of the release by the Director General of Civil Aviation (DGCA) of the latest On Time Performance data for the month of July. The DGCA data showed that IndiGo was once again Number One in On Time Performance at 84.5% while all other airlines were a distant second.

Beginning in early 2016, IndiGo introduced the latest technology A320neo aircraft into its fleet. Regrettably, the Pratt and Whitney engines on this new aircraft have two specific components that start to wear out sooner than they should and as a result those engines need to be replaced much earlier than the normal replacement cycle for engines. While not a safety issue, we report all the relevant data on these engines to the DGCA and they are also continuously monitoring these issues as part of their oversight authority and responsibility. Pratt and Whitney is working to resolve these design issues on their Worldwide fleet of engines and, we believe, that the final design changes will be implemented over the next twelve to eighteen months. At the same time, Pratt and Whitney is struggling to provide sufficient spare engines to its Worldwide customer base which results in parking some aircraft due to lack of spare engines.

Since early 2016 and, on an ongoing basis, IndiGo has been publicly sharing with our investors and the press the various issues associated with these engines. In fact just last month we publicly disclosed that there have been days when we have parked as many as nine of our aircraft due to lack of spare engines.

To avoid inconveniencing our customers, we had already factored in the reduced aircraft capacity while scheduling our flights. This pre-planning has allowed us to accommodate our customers on other flights well in advance and other than those days when an additional aircraft needs to be grounded, there have been no unplanned cancellations due to lack of spare engines.

On an unrelated matter, four of our aircraft had to be grounded due to spare engines that are awaiting customs clearance for as much as three weeks. We are waiting clarification on certain provisions affecting the entire airline industry post the implementation of GST. Our understanding is that the GST was not intended to create an additional fiscal burden on the airline industry. This unpredictable situation did lead to some unplanned short-term flight cancellations and we have made every effort to inform our affected customers and provide them with alternative arrangements. We are engaged in ongoing discussions with the relevant authorities and hope to receive the GST clarification soon.

We thank our customers for their faith and trust in us and making us the largest and most loved airline in India. We wish you all many more safe and comfortable 6E flights to come”.

For more information/clarity, please reach out to:

IndiGo

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