



December 27, 2018

IGAL/SECT/12-18/04

To  
National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G  
Bandra Kurla Complex  
Bandra - (E)  
Mumbai - 400 051

Symbol: INDIGO

Dear Sir,

**Sub : Clarification in relation to Press Release submitted by INDIGO on December 21, 2018**

We refer to your email dated December 26, 2018 with respect to an announcement submitted to the stock exchange on December 21, 2018.

The disclosure made on December 21, 2018 was in relation to a proposed codeshare arrangement between InterGlobe Aviation Limited ("IndiGo") and Türk Hava Yolları A.O. ("Turkish Airlines"). The codeshare and mutual cooperation agreement is purely a commercial arrangement between the parties. The principle underlying such arrangement is in relation to the increased network of services proposed to be offered by the two carriers, and does not have any impact on the shareholding pattern of both parties. We have however, provided a point wise response for your reference.

**1. Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;**

There has been no change in the nominees on the board of directors of the listed entity, i.e. InterGlobe Aviation Limited as a result of this arrangement. There is no potential conflict of interest arising out of such arrangement, as the codeshare arrangement proposes to, (i) offer competitive and cost effective passenger air services; and (ii) increase the network of services that each of the airlines currently offer, all to the benefit of the traveling public.



**2. In case of issuance of shares to the parties, details of issue price, class of shares issued;**

No shares have been issued to any party under this arrangement as this is a codeshare arrangement between Turkish Airlines and InterGlobe Aviation Limited.

**3. Whether the transaction would fall within related party transactions? If yes, whether the same is done at arms' length;**

This transaction is not a related party transaction.

**4. Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;**

The parties to the transaction are not related by virtue of any shareholding or voting rights to any promoter/ promoter group companies.

**5. Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;**

There are no special rights given to Turkish Airlines, in relation to appointment of directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure of InterGlobe Aviation Limited, or any other rights in relation to the shareholding or capitalization of InterGlobe Aviation Limited, by virtue of this arrangement.

**6. Shareholding, if any, in the entity with whom the agreement is executed;**

No shareholding has been acquired by InterGlobe Aviation Limited in Turkish Airlines.

**7. Purpose of entering into the agreement;**

The proposed codeshare arrangement will enable each party (i.e. Turkish Airlines and InterGlobe Aviation Limited, as the case may be) to sell transportation in its own name and place its IATA airline designator code on flights operated by the other party (i.e. Turkish Airlines and InterGlobe Aviation Limited, as the case may be). As mentioned above, this arrangement



proposes to offer competitive and cost effective passenger air services and increase the network of services they currently offer, to the benefit of the traveling public.

**8. Name(s) of parties with whom the agreement is entered;**

The agreement has been entered into by the Company with Türk Hava Yolları A.O. ("Turkish Airlines") having its registered office at Turk Hava Yolları Genel Yönetim Binası, Yeşilköy Mah. Havaalanı Cad. No. 3/1 Bakırköy, İstanbul, Turkey.

We trust this clarifies your query.

Yours truly,

For InterGlobe Aviation Limited



**Sanjay Gupta**

**Company Secretary and Chief Compliance Officer**

