



July 01, 2020

IGAL/SECT/07-20/12

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir,

Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended March 31, 2020.

You are requested to kindly take the above information on record.

Thanking you,
For **InterGlobe Aviation Limited**

Sanjay Gupta
Company Secretary and Chief Compliance Officer

Related party disclosures as per Ind AS 24 for the half year ended 31 March 2020**a. List of related parties and nature of relationship where control exists:**

Agile Airport Services Private Limited (wholly owned subsidiary)

b. List of related parties and nature of relationship with whom transactions have taken place during the half year ended 31 March 2020**(i) Entity/ person with direct or indirect significant influence over the Group**InterGlobe Enterprises Private Limited
Ms. Shobha Gangwal - Wife of Mr. Rakesh Gangwal**(ii) Key managerial personnel of the Group and their close family members**Mr. Rahul Bhatia – Director
Ms. Rohini Bhatia – Director
Mr. Rakesh Gangwal - Director
Dr. Anupam Khanna - Independent Director
Ms. Pallavi Shardul Shroff– Additional Director (Independent Woman Director)
Mr. Anil Parashar - Non-executive director
Ms. Ritu Parashar - Wife of Mr. Anil Parashar
Mr. Meleveetil Damodaran - Independent Director and Chairman of the Board
Mr. Ronojoy Dutta - Whole Time Director & Chief Executive Officer (with effect from 27 January 2020) (Chief Executive Officer till 26 January 2020)
Dr. Asha Mukherjee - Sister of Mr. Rakesh Gangwal
Mr. Kapil Bhatia - Father of Mr. Rahul Bhatia
Mr. Alok Mehta - Brother of Ms. Rohini Bhatia
Mr. Rohit Philip - Chief Financial Officer (till 15 September 2019)
Mr. Aditya Pande - Chief Financial Officer (with effect from 16 September 2019)
Mr. Sanjay Gupta - Company Secretary and Chief Compliance Officer**(iii) Other related parties - Entities which are joint ventures or subsidiaries or where control/ significant influence exists of parties as given in (a) or (b)(i), (b)(ii) and (b)(iii) above**InterGlobe Air Transport Limited
InterGlobe Hotels Private Limited
CAE Simulation Training Private Limited
Caddie Hotels Private Limited
InterGlobe Real Estate Ventures Private Limited
InterGlobe Business Solutions Private Limited
InterGlobe Air Transport Limited W.L.L.*
InterGlobe Education Services Limited
Shardul Amarchand Mangaldas & Co.**c. Transactions with related parties during the half year ended 31 March 2020**

S. No.	Particulars	For the half year ended 31 March 2020
		(Rupees in Millions)
(i)	Rent	
	InterGlobe Air Transport Limited#	0.45
	# Pursuant to adoption of Ind AS 116, the lease cost has been recognized as per the requirements of Ind AS 116.	
(ii)	Commission	
	InterGlobe Air Transport Limited	69.53
	InterGlobe Air Transport Limited W.L.L.*	79.73
	*The Company has received or due to receive remittances of Rs. 2,164.59 for the sale of passenger tickets during the half year ended as on 31 March 2020 through the agent for which the above commission was paid or payable.	
(iii)	Crew accommodation and transportation	
	InterGlobe Hotels Private Limited	49.36
	Caddie Hotels Private Limited	40.48
(iv)	Training	
	CAE Simulation Training Private Limited	390.14
(v)	Operating cost of software	

	InterGlobe Business Solutions Private Limited##	(0.36)
	## Represents actualization of provisional expense booked during the half year ended 30 September 2019	
(vi)	Repairs and maintenance	
	InterGlobe Air Transport Limited	0.12
	InterGlobe Real Estate Ventures Private Limited	8.74
(vii)	Miscellaneous income	
	CAE Simulation Training Private Limited	0.40
	InterGlobe Education Services Limited	6.37
(viii)	Reimbursement for expenses paid	
	InterGlobe Air Transport Limited W.L.L.	7.44
(ix)	Miscellaneous expenses	
	InterGlobe Air Transport Limited	0.02
	InterGlobe Real Estate Ventures Private Limited	4.99
(x)	Compensation to key managerial personnel	
	Short-term employee benefits	99.34
	Post-employment benefits	3.24
	Share-based payment	21.78
	Other long-term benefits	3.80
	** Excludes a reversal of employee stock option scheme expense of Rs. 21.78 during the half year ended 31 March 2020 towards forfeiture of employee stock options granted.	
(xi)	Sitting fees and commission***	
	Mr. Rahul Bhatia	0.50
	Ms. Rohini Bhatia	0.90
	Mr. Rakesh Gangwal	0.50
	Dr. Anupam Khanna	1.60
	Mr. Anil Parashar	1.60
	Mr. Meleveetil Damodaran	1.00
	Ms. Pallavi Shardul Shroff	0.30
	*** Excludes applicable taxes	
(xii)	Security deposit paid	
	InterGlobe Real Estate Ventures Private Limited	0.02
(xiii)	Legal expenses	
	Shardul Amarchand Mangaldas & Co.	4.82
(xiv)	Depreciation under Ind AS 116*****	
	InterGlobe Enterprises Private Limited	20.37
	InterGlobe Air Transport Limited	0.07
	InterGlobe Real Estate Ventures Private Limited	12.83
	CAE Simulation Training Private Limited	213.17
(xv)	Interest under Ind AS 116*****	
	InterGlobe Enterprises Private Limited	15.62
	InterGlobe Air Transport Limited	0.02
	InterGlobe Real Estate Ventures Private Limited	9.62
	CAE Simulation Training Private Limited	114.56
	***** Represents expense recognised as per Ind AS 116. Lease payments in respect of above parties for the half year ended 31 March 2020 is amounting to Rs 290.83.	

d. Outstanding balances

S. No.	Particulars	As at 31 March 2020 (Rupees in Millions)
<i>(i)</i>	Payables	
	InterGlobe Air Transport Limited	0.03
	InterGlobe Hotels Private Limited	16.93
	Caddie Hotels Private Limited	11.15
	CAE Simulation Training Private Limited	43.53
	InterGlobe Real Estate Ventures Private Limited	0.79
	Shardul Amarchand Mangaldas & Co.	1.07
	InterGlobe Air Transport Limited W.L.L.	84.13
	Key managerial personnel	62.60
<i>(ii)</i>	Receivables - (Including general sales agent (GSA))	
	InterGlobe Education Services Limited	0.35
<i>(iii)</i>	Security deposits - Receivable	
	InterGlobe Real Estate Ventures Private Limited	25.17
	InterGlobe Enterprises Private Limited	26.06
<i>(iv)</i>	Lease liabilities	
	CAE Simulation Training Private Limited	5,523.52
	InterGlobe Enterprises Private Limited	344.26
	InterGlobe Real Estate Ventures Private Limited	212.01
	InterGlobe Air Transport Limited	0.94

e. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the period end are unsecured and settlement occurs in cash. Transactions relating to dividend, subscriptions for new equity shares are on the same terms and conditions that are offered to other shareholders.