



February 4, 2022

IGA/SECT/02-22/03

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir / Madam,

Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")

In compliance with Regulation 30 and other applicable regulations of the SEBI LODR Regulations, please find enclosed a copy of the Press Release on the unaudited financial results for the quarter and nine months ended December 31, 2021.

This is for your information and record.

Thanking you,

For InterGlobe Aviation Limited

Sanjay Gupta
Company Secretary and Chief Compliance Officer



Press Release

IndiGo reports net profit of INR 1,298 million and EBITDAR of INR 19,955 million for the quarter ended December 2021 on a consolidated basis.

Gurgaon, February 04, 2021: InterGlobe Aviation Ltd. (“IndiGo”) today reported its third quarter fiscal year 2022 results

- Revenue from Operations of INR 92,948 million for the quarter, an increase of 89.3% against a 50.3% increase in capacity compared to same period last year
- EBITDAR of INR 19,955 million with EBITDAR margin of 21.5% for the quarter, compared to EBITDAR of INR 9,871 million with EBITDAR margin of 20.1% for the same period last year
- Profit before tax of INR 1,337 million, compared to loss before tax of INR 6,231 million for the same period last year
- Basic earnings per share was INR 3.37 for the quarter
- Total cash of INR 173,189 million including free cash of INR 78,141 million

Profitability Metrics

Particulars (INR mn)	Quarter ended		
	Dec'21	Dec'20	Change
EBITDAR	19,955	9,871	+102.2%
PBT	1,337	(6,231)	+121.5%
PAT	1,298	(6,201)	+120.9%

Particulars (INR mn)	Quarter ended		
	Dec'21	Sep'21	Change
EBITDAR	19,955	3,408	+485.5%
PBT	1,337	(14,357)	+109.3%
PAT	1,298	(14,357)	+109.0%

Operational Metrics*

Particulars	Quarter ended		
	Dec'21	Dec'20	Change
ASK (billion)	23.0	15.3	+50.3%
RPK (billion)	18.3	11.0	+66.4%
Load Factor	79.7%	72.0%	+7.7 pts

*Includes non-scheduled operations

Particulars	Quarter ended		
	Dec'21	Sep'21	Change
ASK (billion)	23.0	15.8	+45.2%
RPK (billion)	18.3	11.2	+62.7%
Load Factor	79.7%	71.1%	+8.6 pts

*Includes non-scheduled operations

The Company's CEO, Mr. Ronojoy Dutta said, "I am pleased that we were able to report a profit for the third quarter. It demonstrates that our business model is fundamentally strong. Our employees have remained a pillar of strength throughout this health crisis and have steadfastly provided superior service to our customers."

Revenue and Cost Comparisons

Total income for the quarter ended December 2021 was INR 94,801 million, an increase of 84.3% over the same period last year. For the quarter, our passenger ticket revenues were INR 80,731 million, an increase of 98.4% and ancillary revenues were INR 11,417 million, an increase of 41.3% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Dec'21	Dec'20	Change
Revenue from Operations	92,948	49,100	+89.3%
Other Income	1,853	2,328	-20.4%
Total Income	94,801	51,428	+84.3%
RASK* (INR)	4.09	3.27	+25.0%
Yield (INR/Km)	4.41	3.70	+19.2%

*Net of finance income of INR 1,002 million and INR 1,522 million for quarter ended Dec'21 and Dec'20 respectively

Particulars (INR mn)	Quarter ended		
	Dec'21	Sep'21	Change
Revenue from Operations	92,948	56,085	+65.7%
Other Income	1,853	1,902	-2.6%
Total Income	94,801	57,987	+63.5%
RASK* (INR)	4.09	3.60	+13.5%
Yield (INR/Km)	4.41	4.19	+5.2%

*Net of finance income of INR 1,002 million and INR 1,053 million for quarter ended Dec'21 and Sep'21 respectively

Total expenses for the quarter ended December 2021 were INR 93,464 million, an increase of 62.1% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Dec'21	Dec'20	Change
Fuel Cost	32,693	11,429	+186.0%
Other Costs excluding fuel	60,771	46,230	+31.5%
Total Cost	93,464	57,659	+62.1%
CASK* (INR)	4.03	3.68	+9.6%
CASK ex fuel* (INR)	2.60	2.93	-11.1%

*Net of finance income of INR 1,002 million and INR 1,522 million for quarter ended Dec'21 and Dec'20 respectively

Particulars (INR mn)	Quarter ended		
	Dec'21	Sep'21	Change
Fuel Cost	32,693	19,894	+64.3%
Other Costs excluding fuel	60,771	52,450	+15.9%
Total Cost	93,464	72,344	+29.2%
CASK* (INR)	4.03	4.51	-10.7%
CASK ex fuel* (INR)	2.60	3.25	-19.9%

*Net of finance income of INR 1,002 million and INR 1,053 million for quarter ended Dec'21 and Sep'21 respectively

Cash and Debt

As of 31st December 2021

- IndiGo had a total cash balance of INR 173,189 million comprising INR 78,141 million of free cash and INR 95,048 million of restricted cash.
- The capitalized operating lease liability was INR 307,645 million. The total debt (including the capitalized operating lease liability) was INR 351,534 million.

Network and Fleet

- As of 31st December 2021, fleet comprised 283 aircraft including 56 A320 CEOs, 140 A320 NEOs, 52 A321 NEOs and 35 ATRs; a net increase of 4 aircraft during the quarter.
- IndiGo operated a peak of 1,574 daily flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 71 domestic destinations and various international locations through passenger charters and air bubble flights.

Operational Performance

For the period October-December'21

- IndiGo had a Technical Dispatch Reliability of 99.92%.
- IndiGo had an on-time performance of 84.3% at four key metros and flight cancellation rate of 0.4%.

Future Capacity Growth

- Fourth quarter fiscal year 2022 capacity in terms of ASKs is expected to reduce by around 10-15% as compared to the third quarter fiscal year 2022.

Awards and Accolades

- IndiGo's fleet was ranked 'World's second youngest aircraft fleet' in the category '100+ aircraft in their fleet' by ch-Aviation.
- IndiGo was ranked as the '10th largest airline globally and largest in APAC by capacity' by the OAG.
- IndiGoReach, the CSR arm of IndiGo won the 'Mahatma Award' for CSR Excellence.
- IndiGo was recognized as one of the 'Top 25 Safest Workplaces in India by KelpHR PoSH Awards 2021'.
- IndiGo won the 'India POSH Award 2021' for its POSH related practices. The award recognizes safe & inclusive workplace in India.
- IndiGo won a Gold & Bronze award at the 10th edition of 'ACEF Asian Leaders Forum & Awards 2021'.
- IndiGo won six awards at the 'Chief Learning Officer (CLO) Awards' organised by the Tata Institute of Social Sciences and LeapVault.

Conference Call

The Company will conduct a live audio earnings call today, February 04 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

Dial-in Numbers	
Universal Access	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
Local Access	Primary Number: 1 800 120 1221
Other Regions	USA: 18667462133 or +1 3233868721 UK: 08081011573 or +44 2034785524 Singapore: 8001012045 or +65 31575746 Hong Kong: 800964448 or +852 30186877 Japan: 00531161110 or +81 345899421
Pre-register at the following URL and get your unique dial-in details for the call	
Diamond Pass	https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=3188476&linkSecurityString=cbb52a608

About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 283 aircraft as of 31st December 2021.

Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.