



July 01, 2021

IGA/SECT/07-21/01

To
National Stock Exchange of India Limited
Exchange Plaza, C - 1, Block G
Bandra Kurla Complex
Bandra - (E)
Mumbai - 400 051
Symbol: INDIGO

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 539448

Dear Sir / Madam,

Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended March 31, 2021.

You are requested to kindly take the above information on record.

Thanking you,

For InterGlobe Aviation Limited

Sanjay Gupta
Company Secretary and Chief Compliance Officer

Related party disclosures as per Ind AS 24 for the half year ended 31 March 2021

a. List of related parties and nature of relationship where control exists:

Agile Airport Services Private Limited (wholly owned subsidiary)

b. List of related parties and nature of relationship with whom transactions have taken place during the half year ended 31 March 2021

(i) Entity/ person with direct or indirect significant influence over the Group

InterGlobe Enterprises Private Limited
Ms. Shobha Gangwal - Wife of Mr. Rakesh Gangwal

(ii) Key managerial personnel of the Group and their close family members

Mr. Rahul Bhatia – Director
Ms. Rohini Bhatia – Director
Mr. Rakesh Gangwal - Director
Dr. Anupam Khanna - Independent Director
Ms. Pallavi Shardul Shroff– Independent Woman Director
Mr. Anil Parashar - Non-executive director
Ms. Ritu Parashar - Wife of Mr. Anil Parashar
Mr. Meleveetil Damodaran - Independent Director and Chairman of the Board
Mr. Ronojoy Dutta - Whole Time Director & Chief Executive Officer
Dr. Asha Mukherjee - Sister of Mr. Rakesh Gangwal
Mr. Kapil Bhatia - Father of Mr. Rahul Bhatia
Mr. Alok Mehta - Brother of Ms. Rohini Bhatia
Mr. Rohit Philip - Chief Financial Officer (till 15 September 2019)
Mr. Aditya Pande - Chief Financial Officer (with effect from 16 September 2019 till 21 February 2021)
Mr. Jiten Chopra - Chief Financial Officer (with effect from 22 February 2021)
Dr. Venkataramani Sumantran - Independent Director
Mr. Gregg Albert Saretsky - (Non-Independent Non-Executive Director) Additional Director (with effect from 01 October 2020)
Mr. Sanjay Gupta - Company Secretary and Chief Compliance Officer

(iii) Other related parties - Entities which are joint ventures or subsidiaries or where control/ significant influence exists of parties as given in (a) or (b)(i), (b)(ii) and (b)(iii) above

InterGlobe Air Transport Limited
InterGlobe Hotels Private Limited
CAE Simulation Training Private Limited
The Chinkerpo Family Trust (Trustee: Ms. Shobha Gangwal & J.P.Morgan Trust Company of Delaware)
Caddie Hotels Private Limited
InterGlobe Real Estate Ventures Private Limited
InterGlobe Business Solutions Private Limited
InterGlobe Air Transport Limited W.L.L.
InterGlobe Education Services Limited
Shardul Amarchand Mangaldas & Co.
InterGlobe Technology Quotient Private Limited

c. Transactions with related parties during the half year ended 31 March 2021

S. No.	Particulars	For the half year ended 31 March 2021 (Rupees in millions)
(i)	Rent	
	InterGlobe Air Transport Limited#	0.12
	# Represents amount for the financial year ended 31 March 2021.	
(ii)	Commission	
	InterGlobe Air Transport Limited	0.01
	InterGlobe Air Transport Limited W.L.L.*	0.49
	*The Group has received or due to receive remittances of Rs. 1,340.64 for the sale of passenger tickets during the half year ended 31 March 2021 through the agent for which the above commission was paid or payable.	
(iii)	Crew accommodation and transportation	
	InterGlobe Hotels Private Limited	8.80
	Caddie Hotels Private Limited	9.89
(iv)	Training	
	CAE Simulation Training Private Limited	100.25
(v)	Repairs and maintenance	
	InterGlobe Air Transport Limited	-
	InterGlobe Real Estate Ventures Private Limited	6.54

S. No.	Particulars	For the half year ended 31 March 2021
		(Rupees in millions)
(vi)	Miscellaneous income	
	InterGlobe Air Transport Limited	-
	CAE Simulation Training Private Limited	0.14
	InterGlobe Education Services Limited	1.80
(vii)	Reimbursement for expenses paid	
	InterGlobe Air Transport Limited W.L.L.	5.24
(viii)	Miscellaneous expenses	
	InterGlobe Air Transport Limited	0.01
	InterGlobe Real Estate Ventures Private Limited	5.71
(ix)	Compensation to key managerial personnel	
	Short-term employee benefits	151.53
	Post-employment benefits##	4.20
	Share-based payment **	28.85
	Other long-term benefits##	0.60
	** Excludes a reversal of employee stock option scheme expense of Rs. 10.79 during the half year ended 31 March 2021 towards forfeiture of employee stock options granted.	
	## Represents amount for the financial year ended 31 March 2021.	
(x)	Sitting fees and commission***	
	Mr. Rahul Bhatia	0.50
	Ms. Rohini Bhatia	0.70
	Mr. Rakesh Gangwal	0.50
	Dr. Anupam Khanna	1.50
	Mr. Anil Parashar	1.90
	Mr. Meleveetil Damodaran	1.80
	Ms. Pallavi Shardul Shroff	0.90
	Mr. Gregg Albert Saretsky	0.70
	Mr. Venkataramani Sumantran	1.30
	*** Excludes applicable taxes	
(xi)	Legal expenses	
	Shardul Amarchand Mangaldas & Co.	0.26
(xii)	Depreciation under Ind AS 116*****	
	CAE Simulation Training Private Limited	317.32
	InterGlobe Enterprises Private Limited	20.26
	InterGlobe Real Estate Ventures Private Limited	12.77
	InterGlobe Air Transport Limited	-
(xiii)	Interest under Ind AS 116*****	
	CAE Simulation Training Private Limited	158.76
	InterGlobe Enterprises Private Limited	14.56
	InterGlobe Real Estate Ventures Private Limited	8.94
	InterGlobe Air Transport Limited	-
	*****Lease payments in respect of above parties for the half year ended 31 March 2021 is amounting to Rs. 560.75.	

d. Outstanding balances

S. No.	Particulars	As at 31 March 2021 (Rupees in millions)
(i)	Payables	
	InterGlobe Air Transport Limited	0.01
	InterGlobe Hotels Private Limited	3.67
	Caddie Hotels Private Limited	3.47
	CAE Simulation Training Private Limited	14.37
	InterGlobe Real Estate Ventures Private Limited	1.11
	Shardul Amarchand Mangaldas & Co.	0.52
	InterGlobe Air Transport Limited W.L.L	-
	Key managerial personnel	19.49
(ii)	Receivables - (Including general sales agent (GSA))	
	InterGlobe Education services Limited	0.07
	InterGlobe Air Transport Limited W.L.L	103.99
(iii)	Security deposits - Receivable	
	InterGlobe Real Estate Ventures Private Limited	25.19
	InterGlobe Enterprises Private Limited	26.06
(iv)	Lease liabilities	
	CAE Simulation Training Private Limited	4,910.02
	InterGlobe Enterprises Private Limited	321.82
	InterGlobe Real Estate Ventures Private Limited	197.45
	InterGlobe Air Transport Limited	-

During the half year ended 31 March 2021, an unrelated party has assigned its right to receive Rs. 48.83 (towards commission as an agent) to InterGlobe Technology Quotient Private Limited. Accordingly, the Group has discharged its obligation towards unrelated party by making payment of Rs. 48.83 to InterGlobe Technology Quotient Private Limited.

e. Terms and Conditions

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the period end are unsecured and settlement occurs in cash. Transactions relating to dividend, subscriptions for new equity shares are on the same terms and conditions that are offered to other shareholders.