



November 25, 2021

IGAU/SECT/11-21/06

To  
National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G  
Bandra Kurla Complex  
Bandra - (E)  
Mumbai - 400 051  
Symbol: INDIGO

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001  
Scrip Code: 539448

Dear Sir / Madam,

**Sub : Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant accounting standards for the half year ended September 30, 2021.

You are requested to kindly take the above information on record.

Thanking you,

**For InterGlobe Aviation Limited**

  
Sanjay Gupta



**Company Secretary and Chief Compliance Officer**

Related party disclosures as per Ind AS 24 for the half year ended 30 September 2021

a. List of related parties and nature of relationship where control exists:

Agile Airport Services Private Limited (wholly owned subsidiary)

b. List of related parties and nature of relationship with whom transactions have taken place during the current / previous half year

(i) Entity/ person with direct or indirect significant influence over the Group

InterGlobe Enterprises Private Limited  
Ms. Shobha Gangwal - Wife of Mr. Rakesh Gangwal

(ii) Key managerial personnel of the Group and their close family members

Mr. Rahul Bhatia – Director  
Ms. Rohini Bhatia – Director  
Mr. Rakesh Gangwal - Director  
Dr. Anupam Khanna - Independent Director  
Ms. Pallavi Shardul Shroff – Independent Woman Director  
Mr. Anil Parashar - Non-executive director  
Mr. Meleveetil Damodaran - Independent Director and Chairman of the Board  
Mr. Ronojoy Dutta - Whole Time Director & Chief Executive Officer  
Mr. Aditya Pande - Chief Financial Officer (till 21 February 2021)  
Mr. Jiten Chopra - Chief Financial Officer (with effect from 22 February 2021)  
Mr. Sanjay Gupta - Company Secretary and Chief Compliance Officer  
Dr. Venkataramani Sumantran – Independent Director (with effect from 28 May 2020)  
Mr. Gregg Albert Saretsky - (Non-Independent Non-Executive Director) Additional Director (with effect from 01 October 2020)

(iii) Other related parties - Entities which are joint ventures or subsidiaries or where control/ significant influence exists of parties as given in (a) or (b)(i) and (b)(ii) above

InterGlobe Air Transport Limited  
InterGlobe Hotels Private Limited  
CAE Simulation Training Private Limited  
Caddie Hotels Private Limited  
InterGlobe Real Estate Ventures Private Limited  
InterGlobe Air Transport Limited W.L.L.  
InterGlobe Education Services Limited  
Shardul Amarchand Mangaldas & Co

c. Transactions with related parties during the current / previous half year:

S. No.	Particulars	For the half year ended 30 September 2021 (Rupees in millions)	For the half year ended 30 September 2020 (Rupees in millions)
(i)	<b>Rent</b>		
	InterGlobe Air Transport Limited	-	0.14
(ii)	<b>Commission</b>		
	InterGlobe Air Transport Limited	0.02	-
	InterGlobe Air Transport Limited W.L.L.*	37.76	45.99
	*The Company has received or due to receive remittances of Rs. 2,299.49 (previous period Rs.833.96) for the sale of passenger tickets through the agent for which the above commission was paid or payable.		
(iii)	<b>Crew accommodation and transportation</b>		
	InterGlobe Hotels Private Limited	10.64	1.80
	Caddie Hotels Private Limited	8.58	3.29
(iv)	<b>Training</b>		
	CAE Simulation Training Private Limited	34.00	10.76
(v)	<b>Repairs and maintenance</b>		
	InterGlobe Real Estate Ventures Private Limited	7.44	9.32
(vi)	<b>Miscellaneous income</b>		
	CAE Simulation Training Private Limited	-	0.01
	InterGlobe Education Services Limited	0.66	-
(vii)	<b>Reimbursement for expenses paid</b>		
	InterGlobe Air Transport Limited W.L.L.	5.29	5.65
(viii)	<b>Miscellaneous expenses</b>		
	InterGlobe Air Transport Limited**	-	0.00
	InterGlobe Real Estate Ventures Private Limited	5.79	4.88
	** Amount in absolute terms is Rs. 4,720 during the half year ended 30 September 2020		



<i>(ix)</i>	<b>Compensation to key managerial personnel</b>		
	Short-term employee benefits	49 02	48 18
	Post-employment benefits	2 19	4 39
	Share-based payment	65 56	6 04
	Other long-term benefits	1 89	8 18
<i>(x)</i>	<b>Sitting fees and commission****</b>		
	Mr Rahul Bhatia	0 60	0 70
	Ms Rohini Bhatia	0 90	1 10
	Mr Rakesh Gangwal	0 60	0 70
	Dr Anupam Khanna	1 50	1 60
	Mr Anil Parashar	2 40	1 90
	Mr Meleveetil Damodaran	2 20	1 30
	Ms Pallavi Shardul Shroff	0 90	0 90
	Dr. Venkataramani Sumantran	1 80	1 20
	Mr Gregg Albert Saretsky	0 90	-
	**** Excludes applicable taxes		
<i>(xi)</i>	<b>Security deposit paid</b>		
	InterGlobe Real Estate Ventures Private Limited	-	0 02
<i>(xii)</i>	<b>Legal expenses</b>		
	Shardul Amarchand Mangaldas & Co.	2 53	0 90
<i>(xiii)</i>	<b>Depreciation under Ind AS 116*****</b>		
	InterGlobe Enterprises Private Limited	20 37	20 37
	InterGlobe Air Transport Limited	-	0 12
	InterGlobe Real Estate Ventures Private Limited	12 83	12 83
	CAE Simulation Training Private Limited	319 06	319 06
<i>(xiv)</i>	<b>Interest under Ind AS 116*****</b>		
	InterGlobe Enterprises Private Limited	14 10	15 13
	InterGlobe Air Transport Limited	-	0 03
	InterGlobe Real Estate Ventures Private Limited	8 64	9 31
	CAE Simulation Training Private Limited	152 43	169 93
	***** Represents expense recognised as per Ind AS 116 Lease payments in respect of above parties for the half year ended 30 September 2021 is amounting to Rs 371.57.		

d. **Outstanding balances**

S. No.	Particulars	As at	
		30 September 2021	30 September 2020
<i>(i)</i>	<b>Payables</b>		
	InterGlobe Air Transport Limited	-	0 15
	InterGlobe Hotels Private Limited	4 78	1 80
	Caddie Hotels Private Limited	3 86	2 26
	CAE Simulation Training Private Limited	0 27	30 50
	InterGlobe Real Estate Ventures Private Limited	0 95	0 84
	Shardul Amarchand Mangaldas & Co.	-	0 93
	Key managerial personnel	41 13	88 14
<i>(ii)</i>	<b>Receivables - (Including general sales agent (GSA))</b>		
	InterGlobe Air Transport Limited W.L.L.	176 90	30 44
	InterGlobe Air Transport Limited	1 68	-
<i>(iii)</i>	<b>Security deposits - Receivable</b>		
	InterGlobe Real Estate Ventures Private Limited	25 19	25 19
	InterGlobe Enterprises Private Limited	26 06	26 06
<i>(iv)</i>	<b>Lease liabilities</b>		
	CAE Simulation Training Private Limited	4,854 18	5,291 55
	InterGlobe Enterprises Private Limited	309 86	333 33
	InterGlobe Real Estate Ventures Private Limited	189 66	204 92
	InterGlobe Air Transport Limited	-	0 01

e. **Terms and Conditions**

All transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and within the ordinary course of business. Outstanding balances at the period end are unsecured and settlement occurs in cash. Transactions relating to dividend, subscriptions for new equity shares are on the same terms and conditions that are offered to other shareholders.

