



October 28, 2021

IGA/SECT/10-21/07

To  
National Stock Exchange of India Limited  
Exchange Plaza, C - 1, Block G  
Bandra Kurla Complex  
Bandra - (E)  
Mumbai - 400 051

To  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Symbol: INDIGO

Scrip Code: 539448

Dear Sir / Madam,

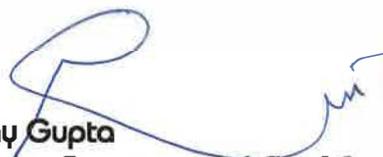
**Re : Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI LODR Regulations")**

In compliance with Regulation 30 and other applicable regulations of the SEBI LODR Regulations, please find enclosed a copy of the Press Release on the unaudited financial results for the quarter and half year ended September 30, 2021.

This is for your information and record.

Thanking you,

**For InterGlobe Aviation Limited**

  
**Sanjay Gupta**  
Company Secretary and Chief Compliance Officer





## Press Release

**IndiGo reports net loss of INR 14,357 million and EBITDAR of INR 3,408 million for the quarter ended September 2021 on a consolidated basis.**

Gurgaon, October 28, 2021: InterGlobe Aviation Ltd. (“IndiGo”) today reported its second quarter fiscal year 2022 results

- Revenue from Operations of INR 56,085 million for the quarter, an increase of 104.6% against a 78.3% increase in capacity compared to same period last year
- EBITDAR of INR 3,408 million with EBITDAR margin of 6.1% for the quarter, compared to EBITDAR of INR 4,085 million with EBITDAR margin of 14.9% for the same period last year
- Loss before tax of INR 14,357 million, compared to loss before tax of INR 11,949 million for the same period last year
- Basic earnings per share was negative INR 37.29 for the quarter
- Strong liquidity position with a total cash of INR 165,539 million including free cash of INR 63,516 million

### Profitability Metrics

Particulars (INR mn)	Quarter ended		
	Sep'21	Sep'20	Change
EBITDAR	3,408	4,085	-16.6%
PBT	(14,357)	(11,949)	-20.2%
PAT	(14,357)	(11,948)	-20.2%

Particulars (INR mn)	Quarter ended		
	Sep'21	Jun'21	Change
EBITDAR	3,408	(13,602)	+125.1%
PBT	(14,357)	(31,742)	+54.8%
PAT	(14,357)	(31,742)	+54.8%

### Operational Metrics\*

Particulars	Quarter ended		
	Sep'21	Sep'20	Change
ASK (billion)	15.8	8.9	+78.3%
RPK (billion)	11.2	5.8	+94.9%
Load Factor	71.1%	65.1%	+6.1 pts

\*Includes non-scheduled operations. Excludes cargo charters

Particulars	Quarter ended		
	Sep'21	Jun'21	Change
ASK (billion)	15.8	11.2	+40.9%
RPK (billion)	11.2	6.6	+70.5%
Load Factor	71.1%	58.7%	+12.4 pts

\*Includes non-scheduled operations. Excludes cargo charters

The Company's CEO, Mr. Ronojoy Dutta said, "We are encouraged by the pace of revenue recovery. We continue to work towards return to profitability in order to strengthen our balance sheet. With a modern fleet, dedicated employees and a stronger economic environment we are well positioned to leverage all the growth opportunities around us."

## Revenue and Cost Comparisons

Total income for the quarter ended September 2021 was INR 57,987 million, an increase of 91.4% over the same period last year. For the quarter, our passenger ticket revenues were INR 47,163 million, an increase of 113.6% and ancillary revenues were INR 8,177 million, an increase of 61.4% compared to the same period last year.

Particulars (INR mn)	Quarter ended		
	Sep'21	Sep'20	Change
Revenue from Operations	56,085	27,410	+104.6%
Other Income	1,902	2,882	-34.0%
Total Income	57,987	30,292	+91.4%
RASK* (INR)	3.60	3.24	+11.3%
Yield (INR/Km)	4.19	3.83	+9.6%

\*Net of finance income of INR 1,053 million and INR 1,600 million for quarter ended Sep'21 and Sep'20 respectively

Particulars (INR mn)	Quarter ended		
	Sep'21	Jun'21	Change
Revenue from Operations	56,085	30,069	+86.5%
Other Income	1,902	1,633	+16.5%
Total Income	57,987	31,703	+82.9%
RASK* (INR)	3.60	2.73	+32.1%
Yield (INR/Km)	4.19	3.48	+20.4%

\*Net of finance income of INR 1,053 million and INR 1,110 million for quarter ended Sep'21 and Jun'21 respectively

Total expenses for the quarter ended September 2021 were INR 72,344 million, an increase of 71.3% over the same quarter last year.

Particulars (INR mn)	Quarter ended		
	Sep'21	Sep'20	Change
Fuel Cost	19,894	6,464	+207.8%
Other Costs excluding fuel	52,450	35,776	+46.6%
Total Cost	72,344	42,241	+71.3%
CASK* (INR)	4.51	4.58	-1.6%
CASK ex fuel* (INR)	3.25	3.85	-15.7%

\*Net of finance income of INR 1,053 million and INR 1,600 million for quarter ended Sep'21 and Sep'20 respectively

Particulars (INR mn)	Quarter ended		
	Sep'21	Jun'21	Change
Fuel Cost	19,894	12,159	+63.6%
Other Costs excluding fuel	52,450	51,285	+2.3%
Total Cost	72,344	63,444	+14.0%
CASK* (INR)	4.51	5.55	-18.8%
CASK ex fuel* (INR)	3.25	4.47	-27.3%

\*Net of finance income of INR 1,053 million and INR 1,110 million for quarter ended Sep'21 and Jun'21 respectively

### ***Cash and Debt***

As of 30<sup>th</sup> September 2021

- IndiGo had a total cash balance of INR 165,539 million comprising INR 63,516 million of free cash and INR 102,023 million of restricted cash.
- The capitalized operating lease liability was INR 275,626 million. The total debt (including the capitalized operating lease liability) was INR 323,353 million.

### ***Network and Fleet***

- As of 30<sup>th</sup> September 2021, fleet comprised 279 aircraft including 72 A320 CEOs, 130 A320 NEOs, 44 A321 NEOs and 33 ATRs; a net increase of 2 aircraft during the quarter.
- IndiGo operated a peak of 1,209 daily flights and a minimum of 759 flights during the quarter including non-scheduled flights.
- During the quarter, provided scheduled services to 69 domestic destinations and various international locations through passenger charters and air bubble flights.

### ***Operational Performance***

For the period July-September'21

- IndiGo had a Technical Dispatch Reliability of 99.92%.
- IndiGo had an on-time performance of 96.6% at four key metros and flight cancellation rate of 0.7%.

### ***Future Capacity Growth***

- Third quarter fiscal year 2022 capacity in terms of ASKs is expected to increase by around 40% as compared to the second quarter of fiscal year 2022 and around 45% as compared to the same quarter previous year.

### ***Awards and Accolades***

- Skytrax in UK has recognized IndiGo as the best LCC in South Asia and 5<sup>th</sup> best LCC globally.
- IndiGo was ranked 36<sup>th</sup> amongst Global Airline Brands as per the Brand Finance Top 50 Airlines Report 2021.
- IndiGo was felicitated as a Prestigious Brand of India 2020-21 by Herald Global and BARC Asia.
- IndiGo and Genesis BCW won a Diamond and two Gold awards at PProvoke Media SABRE Awards South Asia.
- IndiGo and Wieden & Kennedy won a Gold Award under the Customer Engagement & Experience campaign category at the ET Shark Awards.

## Conference Call

The Company will conduct a live audio earnings call today, October 28 at 5 pm IST which will be available to the public on a listen only mode followed by Q&A session. The dial-in details are given below:

<b>Dial-in Numbers</b>	
Universal Access	Primary Number: +91 22 6280 1311 or +91 22 7115 8212
Local Access	Primary Number: 1 800 120 1221
Other Regions	USA: 18667462133 or +1 3233868721 UK: 08081011573 or +44 2034785524 Singapore: 8001012045 or +65 31575746 Hong Kong: 800964448 or +852 30186877 Japan: 00531161110 or +81 345899421
<b>Pre-register at the following URL and get your unique dial-in details for the call</b>	
Diamond Pass	<a href="https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=0209976&amp;linkSecurityString=cb53d9d0">https://services.choruscall.in/DiamondPassRegistration/register?confirmationNumber=0209976&amp;linkSecurityString=cb53d9d0</a>

## About IndiGo

IndiGo is amongst the fastest growing low-cost carriers in the world. IndiGo has a simple philosophy: offer fares that are low, flights that are on time, and a courteous, hassle-free travel experience. It had a fleet of 279 aircraft as of 30<sup>th</sup> September 2021.

## Disclaimer

This document may contain some statements on the Company's business or financials which may be construed as forward-looking. The actual results may be materially different from these forward-looking statements.