

**InterGlobe Aviation Limited**

Notes forming part of the financial statements for the year ended 31 March 2013

(Rupees in millions, except for share data and if otherwise stated)

Particulars	As at 31 March 2013		As at 31 March 2012	
	Number	Amount	Number	Amount
<b>2. Preference shares issued, subscribed and paid up</b>				
<b>0.00% convertible preference shares</b>				
Shares at the beginning of the year	36,716	36.72	36,716	36.72
Shares at the end of the year	<u>36,716</u>	<u>36.72</u>	<u>36,716</u>	<u>36.72</u>

**2. Terms/ rights attached to the equity shares**

The Company has only one class of equity shares having a par value of Rs. 1,000 per share. Each holder of the equity share is entitled to one vote per share and is entitled to dividend, declared if any. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**3. Terms/ rights attached to the preference shares**

**Convertible preference shares**

The fully paid up convertible preference shares of Rs. 1,000 each are issued at a premium ranging from Rs. 5,650 to Rs. 6,642 per share with 0.00% coupon rate and are convertible into equity shares of the Company in the ratio of 1:1 not earlier than (a) the initial public offering of the Company; or (b) a strategic sale of the Company. In the event of liquidation of the Company before conversion of preference shares, the preference shareholders have priority over the equity shares in the repayment of the capital. The preference shares are entitled to one vote per share at any meeting of the Company on any resolutions of the Company directly affecting their rights.

**4. Shares held by holding/ultimate holding company and /or their subsidiaries/ associates**

Particulars	As at 31 March 2013		As at 31 March 2012	
	Number	Amount	Number	Amount
<b>Equity shares of Rs. 1,000 each, fully paid up held by:</b>				
InterGlobe Enterprises Limited, holding and ultimate holding company	156,950	156.95	156,950	156.95



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**5. Details of each shareholder holding more than 5% shares in the Company**

Name of Shareholders	Class of Shares	As at 31 March 2013		As at 31 March 2012	
		No. of Shares	%*	No. of Shares	%*
InterGlobe Enterprises Limited	Equity Shares	156,950	51.12%	156,950	51.12%
Caelum Investment LLC	Equity Shares	147,000	47.88%	147,000	47.88%
Riyaz Peermohamed	Convertible preference shares	5,110	13.92%	5,110	13.92%
Steven Harfst	Convertible preference shares	3,607	9.82%	3,607	9.82%
Bruce Ashby	Convertible preference shares	6,012	16.37%	6,012	16.37%
Chesapeake International Investments LLC	Convertible preference shares	4,008	10.92%	4,008	10.92%
Kunal Chanana	Convertible preference shares	6,012	16.37%	6,012	16.37%
Anil Chanana	Convertible preference shares	6,012	16.37%	6,012	16.37%
Tariq Taher Carrimjee	Convertible preference shares	4,034	10.99%	4,034	10.99%

\* Represents % of total shares in the class.

**2.2 Reserves and surplus**

Particulars	As at 31 March 2013	As at 31 March 2012
<b>1. Capital redemption reserve</b>		
Balance at the beginning of the year	1,554.00	1,554.00
<b>Balance at the end of year</b>	<b>1,554.00</b>	<b>1,554.00</b>
<b>2. General Reserve</b>		
Balance at the beginning of the year	650.33	650.33
Add: Transfer from Surplus in the Statement of Profit and Loss	787.35	-
<b>Balance at the end of the year</b>	<b>1,437.68</b>	<b>650.33</b>



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**InterGlobe Aviation Limited**

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(Rupees in millions, except for share data and if otherwise stated)

Particulars	As at 31 March 2013	As at 31 March 2012
<b>3. Surplus in the Statement of Profit and Loss</b>		
Balance at the beginning of the year	1,278.76	-
Add: Profit for the year	7,873.47	1,278.76
<b>Amount available for appropriation</b>	<b>9,152.23</b>	<b>1,278.76</b>
<b>Less: Appropriations</b>		
Transfer to General Reserve	(787.35)	-
Proposed equity dividend (amount Rs.17,871 per share [previous year Rs. Nil per share])	(5,486.38)	-
Corporate dividend tax	(890.03)	-
<b>Net surplus in the Statement of Profit and Loss</b>	<b>1,988.47</b>	<b>1,278.76</b>
<b>Total reserves and surplus</b>	<b>4,980.15</b>	<b>3,483.09</b>

During the current year ended 31 March 2013, the Company declared equity dividend. Pursuant to Section 205 of the Companies Act, 1956, the Company has transferred mandatory 10% of profit for the year ended 31 March 2013 to General Reserve. Being a revenue reserve in nature, it is available for distribution.

**2.3 Long-term borrowings**

Particulars	As at 31 March 2013	As at 31 March 2012
<b>Secured term loans:</b>		
Foreign currency term loan		
- From banks	1,628.70	1,527.90
- From others	1,140.09	-
<b>Secured other loans:</b>		
Finance lease obligations (net of borrowing cost associated with finance lease amounting to Rs 746.80)	13,404.53	7,527.58
	<b>16,173.32</b>	<b>9,055.48</b>

Current maturities of long-term borrowings and finance lease obligations amounting to Rs. Nil and Rs. 1,016.52 (previous year Rs. 381.98 and Rs. 412.61) respectively has been disclosed under "Other current liabilities".



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