



INTERGLOBE AVIATION LIMITED

POLICY FOR DETERMINATION OF MATERIALITY OF

INFORMATION AND EVENTS

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1. PREFACE

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this '**InterGlobe Aviation Limited - Policy for Determination of Materiality of Information and Events**' has been formulated, approved and adopted by the board of directors of InterGlobe Aviation Limited. This policy was amended by the Board of Directors of the Company on March 04, 2019.

The objective of this Policy is to enable determination of information, events, occurrences and developments relating to the Company which are material in nature warranting disclosure to the Stock Exchanges under the Listing Regulations.

2. DEFINITION

The following terms shall, unless the context otherwise requires, have the meaning specified below:

- i. "**Authorised Person(s)**" means any of the following Key Managerial Personnel who shall determine materiality of events in accordance with the Policy
 - Managing Director/ Chief Executive Officer;
 - Chief Financial Officer; and
 - Company Secretary and Compliance Officer.
- ii. "**Board**" means the board of directors of the Company;
- iii. "**Director**" means a member of the Board;
- iv. "**IndiGo**" or the "**Company**" means InterGlobe Aviation Limited;
- v. "**Material Information**" means information relating to such event, occurrence or development that is determined to be material in accordance with this Policy;
- vi. "**Policy**" shall mean InterGlobe Aviation Limited - Policy for Determination of Materiality of Information and Events as amended from time to time;
- vii. "**Listing Regulations**" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- viii. "**Stock Exchanges**" means the BSE Limited and National Stock Exchange of India Limited, and such other stock exchange where the securities of the Company may get listed.

Words and expressions not defined herein shall, unless the context otherwise requires, have the meaning assigned to them in the Listing Regulations, the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, other provisions of securities laws and the Companies Act, 2013, and any rules and regulations made thereunder.

3. DETERMINATION OF MATERIALITY

- a) The events specified in Para A of Part A of Schedule III annexed to the Listing Regulations, shall be deemed to be material events / information and the disclosure of these events shall be made as soon as reasonably possible to the Stock Exchanges. These events have to be necessarily disclosed without applying any test of materiality;
- b) The Company shall make disclosure of events specified in Para B and C of Part A of Schedule III annexed to the Listing Regulations, based on application of the guidelines for materiality, as specified below in sub-clause (c).
- c) The Company shall consider the following criteria for determination of materiality of events / information:
 - the omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
 - the omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date;
 - In case where the criteria specified in this sub-clause (c) above are not applicable, an event / information may be treated as being material if in the opinion of the Authorised Person / Board, the event / information is considered material.
- d) The Authorised Persons shall determine and finalize the contents of public disclosure;

4. PROCESS OF THE DISCLOSURE

- a) The Company shall disclose material information in accordance with the timelines prescribed under the Listing Regulations, except for reasonable time necessarily required for the purpose of determining materiality, and as permitted under applicable laws.
- b) The Company shall, with respect to disclosures referred to in Regulation 30, make disclosures updating material developments on a regular basis, till such time the event is resolved / closed, with relevant explanations.

- c) All the material disclosures made by the Company under Regulation 30 of the Listing Regulations shall be uploaded on the website of the Company and shall be hosted there for such period as required under the applicable law at the relevant time.
- d) The contact details of the persons authorised to determine materiality of events under this Policy are as follows:

Chief Executive Officer / Chief Financial Officer / Company Secretary and Compliance Officer

InterGlobe Aviation Limited
Tower - C, Global Business Park,
M G Road Gurgaon, Haryana - 122 002, India
Phone: +91 - 124 - 435 2500
Fax: +91 - 124 - 426 8664
Email: investors@goindigo.in

5. AMENDMENT

The Board may amend or modify this Policy as and when required to ensure compliance of the Listing Regulations and other applicable laws.